



1-7-1992

Highlights: Small Scale Industrial Policy

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Recommended Citation

Menon, NR Madhava (1992) "Highlights: Small Scale Industrial Policy," *National Law School Journal*: Vol. 4: Iss. 1, Article 27.

Available at: <https://repository.nls.ac.in/nlsj/vol4/iss1/27>

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SMALL SCALE INDUSTRY POLICY

Highlights

- To provide access to the capital market and to encourage modernisation and technological upgradation in the Small Scale Industry Sector, equity participation not exceeding 24% of the Total Shareholding will be allowed in the SSI by other Industrial Undertakings including Foreign Participation.
- No licences or Approvals needed from Government of India for the Small Scale Industry Sector only with a few exceptions.
- Investment limits of the Tiny Enterprises in India will be increased from the present limit of Rs. 2 Lakhs to Rs. 5 Lakhs.
- The rules and procedures pertaining to the SSI sector will be further simplified within a specified time frame of three months.
- Single Window Loan Schemes for SSI sector have been enlarged to cover projects upto Rs. 20 lakhs with working capital margin upto Rs. 10 lakhs.
- Small Industries Development Organisations (SIDO) of India will set-up a Technology Development Cell (TDC) and an Export Development Cell (EDC) to provide Technology inputs to, and Boost Exports of, the Small Scale Industry Sector. TDC will interact with other Industrial Research and Development Organisations in India and abroad.
- Industry Associations in India will be encouraged to establish Quality Counselling and Common Testing Facilities. Technology Information Centres will be set up all over the country. Industry Associations will be involved in the Entrepreneurship Development Programme (EDP) to help and support first generation Entrepreneurs.
- Separate package for the Tiny sector will be introduced in India to take the concept of Industrialisation to the grass roots of the Country.
- Handloom and Handicraft sectors and Agro Processing and Food Processing Industries will be given special attention in order to give a boost to their marketing efforts both nationally and internationally.